



**UNNAMED 2021 CHESTNUT FILLY
BY WRITTEN TYCOON x SET GOALS**

Pulse Racing Thoroughbreds Pty Ltd

Product Disclosure Statement

**This Product Disclosure Statement has been approved by
Racing NSW**

Offeror

**Pulse Racing Thoroughbreds Pty Ltd (Authorised Representative No
001237925)**

Address: 2 Asquith Ave ROSEBERY NSW 2018
Telephone 0432 232 983; Email: info@pulseracingtbs.com.au

Being an Authorised Representative of the
Promoter

Stable Connect Ltd (AFS Licence No. 336964)

Address: Level 10, IBM Building, 60 City Rd, Southbank VIC 3006
Telephone: 03 9629 3023; Email: info@stableconnct.com.au
Web: www.stableconnect.com.au

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Pedigree
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PRODUCT DISCLOSURE STATEMENT

This Product Disclosure Statement (“PDS”) is dated 8th June 2023. This PDS has been lodged with and approved by Racing NSW. No liability as to the contents of this Product Disclosure Statement is accepted by Racing NSW, its officers, employees or agents. In particular (but without prejudice to the generality of this disclaimer) Racing NSW does not warrant, and has no responsibility for the commercial merits or prospects of the scheme referred to in this Product Disclosure Statement, the manner in which the syndicate may operate, or the taxation advantages (if any) to which the scheme may give rise. Potential investors’ financial circumstances may vary, and accordingly, Racing NSW recommends that potential investors obtain independent financial and legal advice in relation to the scheme and how it might apply to their circumstances should they decide to invest in the scheme.”

DISCLOSURE AND COMPLIANCE WITH ASIC CORPORATIONS (HORSE SCHEMES) INSTRUMENT 2016/790

This PDS has been compiled by the Promoter for presentation to prospective investors in compliance with the disclosure requirements for the public offering of shares in Horse Racing Syndicates to be operated in accordance with the requirements of ASIC Corporations (Horse Scheme) Instrument 2016/790 (**ASIC Instrument**).

Investors should be aware that the Syndicate will be registered with Racing Australia (RA) within a reasonable period of (and no later than 45 days after) it being fully subscribed and that the Syndicate will be operated by the Offeror as Syndicate Manager for the benefit of the Owners in accordance with the requirements of the ASIC Instrument and the provisions of the Syndicate Deed.

In compliance with the ASIC Instrument the total value of the offer does not exceed \$500,000 or exceed 50 participants.

STATEMENT TO PROSPECTIVE INVESTORS AS TO THE COMMERCIAL MERITS OF THE OFFER AND RECOMMENDATION REGARDING THE SEEKING OF ADVICE

The commercial merits of investing in Shares offered in this PDS should be regarded as being of a speculative nature. The investment is not recommended for Investors who are unable to risk the initial outlays and ongoing commitments. Prior to entering into this investment, prospective investors should read this PDS in its entirety and are advised to consult their independent licensed financial or investment adviser, legal, taxation and other professional consultants (including bloodstock consultants) in assessing the potential merits of the investment. The only information authorised by the Promoter to be provided to prospective investors is that contained in this PDS and no person is authorised to give any information or to make any representations in connection with the Offer other than the information and representations which are contained in this PDS.

PURPOSE OF SYNDICATE

It is contemplated that the Syndicate of participants (owners) will obtain the benefit of racing the Filly in Australia.

ISSUE

Pulse Racing Thoroughbreds Pty Ltd (“the Offeror”) offers shares in the UNNAMED 2021 CHESTNUT Filly foaled 4th of November 2021 by Set Goals from Written Tycoon (“the Filly”) to interested investors and is the subject of this PDS.

The Filly was offered by Bhima Thoroughbreds at the 2023 Gold Coast National Yearling Sale. The Filly was purchased by Pulse Racing Thoroughbreds Pty Ltd for the purchase price of \$90,000 (excluding GST). This Filly has been purchased under credit offered by Magic Millions and unencumbered title will pass to the participating investors upon the offer being fully subscribed and Magic Millions being paid in full. A copy of a letter from Magic Millions will be forwarded to Racing NSW confirming that unencumbered title to the Filly has devolved to the Syndicate or participants prior to registration.

The Filly is a yearling so is unraced. Her sire Written Tycoon won 2 races at 2, the Filly’s dam Set Goals was placed.

The ownership of the Filly is being syndicated into twenty (20) equal Shares. There will be no more than 50 owners. Note that a 5% share (1 Share) may be purchased by a group of not more than 20 people that is registered with Racing Australia ("Group syndicate"). An application by a group syndicate to purchase a 5% or greater share will not be accepted if the number of people in that Group syndicate results in the total number of owners in the horse being offered in this PDS exceeds 50.

When either fully subscribed or the minimum subscription has been achieved written notice will be provided to Racing NSW confirming that the unencumbered title has passed to the Syndicate prior to registration.

All 20 Shares are being offered for sale in this Offer. However, if there are 2 or less Shares (10%) remaining on the day immediately prior to the Closing Date, the Seller will retain the remaining Shares then available in order for the Syndicate to be fully subscribed.

The Offeror proposes to offer Shares to prospective investors at the price of **\$6,795.50** per 5% per share inclusive of GST. A 10% share equates to **\$13,591** This upfront cost of the share includes **all** associated agistment, breaking in and training costs to 31st of August 2023. **This cost does not include Nomination Fees, Acceptance Fees and Interstate transport costs.**

COST SCHEDULE

Pulse Racing Thoroughbreds Pty Ltd By Written Tycoon x Set Goals	Ex GST(100%)
Yearling Acquisition Price	\$90,000.00
Yearling Insurance to 35th of January 2024	\$2,263.65
Bloodstock Agent (Pinhook Bloodstock, FBAA) Fee (5% of purchase)	\$4,500.00
Magic Millions Nominations Fee	\$6,000.00
General Floating Fees (Gold Coast to Torryburn to Scone to Torryburn to to Torryburn to Bong Bong)	\$2,000.00
Yearling Breaking - Scone (4 Weeks)	\$4,000.00
MM Scoping Fee	\$184.00
Spelling / Agistment / Pre-training (8 Weeks)	\$3,500.00
Vet Inspections and X-rays	\$600.00
Syndication/Registration and Licence Fees	\$3,500.00
Pulse Racing Thoroughbreds Syndication and Management Fee/Costs	\$7,006.90
Sub-Total	\$123,554.55
GST (10%)	\$12,355.45
Total (incl GST)	\$135,910.00

In addition, the Offeror will charge a management fee of \$40.00 (Excluding GST) per month for shareholders of 5% or more, \$20.00 (Excluding GST) for holdings between 2.5%-5% and \$10 (Excluding GST) for less than 2.5%. This is charged per owner until the Filly is either retired from racing or sold.

The Shareholder shall be liable for all expenses incurred in maintaining and caring for the Filly from 1st September 2023.

The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates shall not be receiving any administration fee from the Trainer.

OWNERS' PRIVILEGES

There will be no more than 20 owners named in the racebook. Each owner regardless of the shareholding they hold will be entitled the same service and provided an equal ownership experience. Each owner will be provided with the following benefits and privileges:

1. Registered Owner Rights
 - (a) Admission and membership ticketing
 - (b) Mounting yard access to liaise directly with the Trainer and Jockey and witness the pre-race riding instructions and post-race debrief
 - (c) Access to the on course Owners' Lounge, where available
 - (d) Owners' car parking at metropolitan and country meetings
 - (e) Complimentary racebook
 - (f) General admission to non-feature metropolitan and country racedays, regardless of whether the horse is running.

2. Race Day Ticketing & Hospitality
 - (a) Depending on the number of tickets available to the horse, Pulse Racing Thoroughbreds Pty Ltd will use their very best endeavours to secure additional raceday ticketing for guests of owners.

 - (b) A senior Pulse Racing Thoroughbreds Pty Ltd.'s representative will be on hand at all competing races to host the owners' group.

 - (c) All registered owners will be named in the racebook in which the horse is competing.

3. Owner Relations and Communications

It is Pulse Racing Thoroughbreds Pty Ltd.'s objective to ensure that a premium owner relationship program is provided to all Pulse Racing Thoroughbred Pty Ltd.'s owners. This will include, but not limited to:

Regular communications from the trainer and Pulse Racing Thoroughbreds Pty Ltd.'s executive in relation to all aspects of the horse's welfare and racing career. These communications will take the form of electronic voice messages, written reports, images and video action of the horses' activities.

 - (a) Regular functions will be held at the Stables for owners, family and friends including Sunday brunches and Open Nights.

 - (b) All owners will have the opportunity to have input into the name of the horse. Pulse Racing Thoroughbreds proposes to invite suggestions from each owner followed by a voting process.

HOW TO INVEST

All Applications for Shares must be made on the enclosed Application Form.

Shares shall be allotted upon payment. Legal and equitable title to the Filly shall pass to those applicants whose applications for shares have been accepted and the offer is fully subscribed.

The Promoter reserves the right to close the offer or extend the Offer closing date at any time after the Offer opening date without notice, a consequence of which will be that the allotment date of the Shares will vary with any change in the Offer closing date.

INVESTORS FUNDS

All investors' funds are held in a separate bank account ('syndicate' account) on trust.

If the syndicate is not fully subscribed by 6 months after date of PDS approval or if Racing NSW refuses to register the syndicate, all application moneys held in trust, together with interest, will be returned to applicants within 10 business days.

All expenses incurred by the Promoter will be paid in full when the trust account is closed and where some of the services to be provided to the horse have not yet been rendered then funds needed to pay for those services shall be held in a separate account until paid.

OFFEROR

The Offeror is Pulse Racing Thoroughbreds Pty Ltd No of 2 Asquith Avenue Rosebery NSW 2018 being the Authorised Representative (001237925) of Stable Connect Limited of Level 10, 60 City Road, Southbank VIC 3006 (the holder of Australian Financial Services Licence - AFSL 336964)

Pulse Racing Thoroughbreds Pty Ltd

Pulse Racing Thoroughbreds Pty Ltd was established in 2014 and commenced operations in 2015. Pulse Racing Thoroughbreds was registered as an Authorised Representative of Stable Connect and was placed on Racing Victoria's register of Approved Promoters in April 2016 and Racing NSW register of Approved Promoters in NSW in 2017. Pulse Racing Thoroughbreds was established with the direct intention of providing horse owners with integrity, outstanding customer service and value for money, Pulse Racing Thoroughbreds strives to be more than just a syndicator but demonstrate an active commitment to enrich the owner's experience. Central to its business philosophy is the protection of the rights and needs of owners throughout their race horse ownership experience regardless of the size of their share

The Director of Pulse Racing Thoroughbreds Pty Ltd is Christopher Thomas Hay

- **CHRISTOPHER HAY B.A. PG Dip Psych.** Chris Hay is the Director of Pulse Racing Thoroughbreds Pty Ltd. He has been a passionate racing and breeding enthusiast since his early childhood years and has raced numerous horses in both partnerships and syndications. Chris has forged a successful career as a Psychologist and Senior Executive in Mental Health Services and has now turned his passion into an established business.

PROMOTER

The Promoter is Stable Connect Limited which holds the ASIC approved Australian Financial Services Licence No. 336964 and is an approved promoter with Racing NSW the lead regulator for racehorse syndication in the State of New South Wales.

The Directors of Stable Connect Ltd are:

- **ADAM TIMS B Comm.** Adam Timms is an Executive Director of Stable Financial specialist in the provision of accounting, tax and business solutions to the thoroughbred horse industry. He is also Company secretary and Treasurer of Thoroughbred Breeders Australia (TBA) and Aushorse Marketing.
- **TIM JOHNSON B Ec. LLB.** Tim Johnson is Company Secretary and Director of Stable Connect Limited. Tim has been involved in the Thoroughbred industry since a very young boy when he often walked the Moonee Valley track with his grandfather W. S (Bill) Cox. In his teenage years he keenly followed every horse his other grandfather Walter Johnson bred but in particular the champion 'Vain'. As past President of Thoroughbred Breeders Victoria (TBV) and Vice President of Thoroughbred Breeders Australia (TBA) Tim has a direct involvement in the administrative and policy development of all issues relating to the Breeding industry. Tim also operates the law practice known as Stable Legal.

SYNDICATE MANAGER

Pulse Racing Thoroughbreds Pty Ltd shall act as Syndicate Manager, as first appointee of the Owners in accordance with the provisions of the Syndicate Deed any rules, regulations or guidelines made by the Lead regulator in relation to the Syndicate Manager or management of the Filly.

The Filly will race in the Pulse Racing Thoroughbreds Pty Ltd colours.

RACING MANAGER

The Racing Manager shall be appointed by the Syndicate Manager. The first appointee of the Syndicate Manager as Racing Manager is Christopher Hay

Christopher Hay has agreed to act as Racing Manager of the Syndicate.

TRAINER

The trainer shall be appointed by the Racing Manager. The first appointee of the Racing Manager as trainer is Ciaron Maher and David Eustace (Warwick Farm) who have agreed to train the Filly and a copy of his acceptance letter to train the Filly is attached.

VETERINARY REPORT

Dr Chris Lawler BVSc, has provided a veterinary report as to the suitability of the Filly for purchase as a racehorse.

INSURANCE

The Filly is insured until 13th January 2024 at a sum insured of \$99,000. At the conclusion of the cover the Filly will not be reinsured and after this date each Owner of a Share must make their own insurance arrangements.

REGISTRATION

The Promoter will register the syndicate with the Lead Regulator within 45 days after, i) applications for the minimum number of interests in the syndicate are received, or ii) the minimum amount for the syndicate has been raised, provided this step is not required (in the above time) if the time period elapsed since the PDS was approved by the Lead Regulator is under 6 months and shares remain. In such instance the Promoter will register the syndicate with the Lead Regulator within 45 days of the final share being sold in the scheme.

Any interest registered against the title to the Filly on the Personal Property Security Register (PPSR) has been released or will be released. The Promoter, will before or on registration of the syndicate with Racing NSW, confirm to Racing NSW that the PPSR registration has been released.

Within 45 days after applications for the minimum number of interests in the syndicate are received or the minimum amount for the syndicate has been raised will be registered with Racing NSW.

INTERESTS OF THE OFFEROR, PROMOTER, SYNDICATE MANAGER, RACING MANAGER, THEIR DIRECTORS AND EXPERTS.

1. The Offeror OR the Promoter, Syndicate Manager, Racing Manager or any of their associates declares that it has never had before the date of this PDS any interest in relation to the promotion of the Syndicate or in the Filly other than the interests detailed in this PDS.
2. The Offeror OR the Promoter, Syndicate Manager, Racing Manager or any of their associates declares it has never held a financial or beneficial interest in or held any rights to the Sire or the Broodmare of the Horse subject to this scheme nor are entitled to a free service to the horse's sire

3. The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates do not directly influence experts such as Trainers, Veterinarians or Valuers to provide advice that is biased, nor do these experts have any commercial reason to provide advice which is biased.
4. Dr Lawler has no interest in relation to the promotion of the Syndicate or in the Filly except that he will receive a professional fee in connection with the provision of the Veterinary Report.
5. The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates believe the price accepted by the Vendor at the fall of the hammer at the Sale is a correct value for the Filly as is the correctness of the Veterinary Certificate provided by Dr Lawler.
6. The Offeror, Promoter, Syndicate Manager or Racing Manager or any of their associates have no knowledge of any fact or occurrence which may render the value of the Filly or the current Veterinary Certificate materially inaccurate.
7. There is nothing in the Syndicate Deed to prevent either themselves or any members, officers, directors of the Offeror, Promoter, Syndicate Manager, Racing Manager or any corporation related to any of them or their officers from purchasing, holding, dealing in or disposing of Shares in the Syndicate, or from otherwise contracting or acting as agent or entering into or being interested in any contract or transaction whatsoever with any other of them or with any Shareholders, provided that those persons shall act, in connection with such transactions, in a fiduciary relationship of utmost good faith to Shareholders.
8. In the instance where the Offeror, Promoter, Syndicate Manager, Racing Manager and/or Trainer retain a share in the horse, the share is a commercial investment and the appropriate fees are apportioned to the Offeror, Promoter, Syndicate Manager, Racing Manager and/or Trainer as they are to all shareholders.

SUMMARY OF RIGHTS AND LIABILITIES ATTACHING TO SHARES IN THE SYNDICATE AND OTHER RELEVANT INFORMATION.

The full rights and liabilities attaching to Shares in the Syndicate are set out in the Syndicate Deed annexed to this PDS. Each prospective purchaser of a Share ("the Purchaser") should refer to that document for full information as he or she will be bound by its terms. Some essential points are as follows:-

1. Neither the Offeror nor any person or corporation named in the Syndicate Deed nor any one on their behalf makes any representation or warranty with regard to either:
 - (a) The suitability of the Filly either for racing or, if relevant, subsequently for stud duties; or
 - (b) The reliability or adequacy of any insurance cover either arranged for the benefit of the Owners or referred to in either this PDS or the Syndicate Deed.

Each Purchaser of a Share must acknowledge entering into the Syndicate at his or her own risk and being aware that investment in the racing of thoroughbred horses is highly speculative.
2.
 - (a) The Owner of each Share shall be entitled to a pro-rata share of net prize money and bonuses earned by the Filly from racing, as provided in the Syndicate Deed.
 - (b) All trophies won by the Filly will be managed at the Discretion of the Racing Manager.
 - (c) The entitlements of the Owner are subject to the default provisions of the Syndicate Deed.
3.
 - (a) The Owner of each share shall be liable for a pro-rata share of costs associated with operating the Syndicate and racing the Filly, including, but not limited to, insurance,

transport, veterinary, agistment, breaking-in, pre-training and racing expenses, as provided for in the Syndicate Deed.

- (b) Investors should be aware that it is estimated the annual cost of operating the Syndicate (including training, racing, management and compliance) should not exceed an average of Five Hundred dollars (\$500) per month, per 10% share however, this is an estimate only, as the actual cost will depend on many variable factors which are not possible either to forecast or foresee at this time.
 - (c) Expenses in future years may increase on those stated in this PDS.
- 4.
- (a) In the event of either the sale of the Filly or any ownership interest in the Filly, or the sale of Shares by any of the Owners, a Commission of eight percent (8%) will be applicable to be paid to Pulse Racing Thoroughbreds.
 - (b) In the event the Syndicate Manager receives an offer from a party who is not an Owner to purchase part or all of the Filly then pursuant to the Syndicate Deed if a majority being 70% of Owners accept the offer then the minority 30% are compelled to sell pursuant to the offer made.
5. Prior to committing to invest an Owner may elect to have the horse tested for a prohibited substance under the Australian Rules of Racing, with the cost of testing to be borne by all the Owners (whether or not they have elected to have the horse tested).
6. A procedure for handling internal complaints is provided by the provisions of clause 8 of the Syndicate Deed, which includes the right of an Owner, in certain circumstances, to have the dispute referred to the Australian Financial Complaints Authority ("AFCA") for determination by conciliation or arbitration.

Investors should be aware that the Offeror, Promoter, Racing Manager and or Syndicate Manager may acquire Shares in the Syndicate and that they may acquire any number of shares.

MARKETABILITY OF SHARES

An Owner will not be able to offer for purchase, or issue invitations to buy Shares, unless the prospective purchaser is provided with an Information Memorandum prepared by the Syndicate Manager in accordance with the provisions of the Syndicate Deed.

In addition, there are restrictions contained in the Syndicate Deed on the transfer of Shares. There will be no ready market for the shares. Each owner should consider the subscription as a long term investment.

WARNING

Investment in bloodstock must be considered to be of a speculative nature.

RISK

Fluctuations in the value and sale price of Shares should be anticipated. Factors which will influence both the value and sale price of Shares, without limitation, include:-

1. The Filly may not become a racehorse.
2. That not all racehorses earn prizemoney.
3. The Filly may die or her value be diminished as a consequence of accident, contraction of disease or natural cause.

4. Racecourse performances of the Filly and related bloodstock.
5. Insurance when secured may not cover all circumstances.
6. The level of demand for related bloodstock and bloodstock of equivalent calibre both at public auction and by private treaty.
7. The level of supply of related bloodstock and bloodstock of equivalent calibre both at public auction and by private treaty.
8. Any change in the current conditions affecting investment in the bloodstock industry, including level of prize money and taxation benefits available to bloodstock breeders.
9. Changing conditions within the Australian economy generally.
10. The price which buyers at public auction or by private treaty are willing to pay for the Filly if offered for sale may not reflect either the purchase price paid by the Offeror for the Filly or the sale price of the Shares offered by this PDS.

COOLING OFF PERIOD

Each applicant for a share in this Filly has a 5 day cooling off period within which the Applicant may choose to notify the Promoter in writing by post or email of their decision to not proceed with the purchase of the share and upon the receipt of that notification the Promoter shall return any funds paid within 7 business days and remove the applicant as a shareholder or cancel the application.

PROMOTER and OFFEROR DECLARATIONS

I Timothy Andrew Johnson, a director and duly authorised officer of the Promoter, Stable Connect Limited (AFSL 336 964) declare that:

- (a) The statements contained in this Product Disclosure Statement are true and correct; and not misleading in their form or content; and
- (b) This Product Disclosure Statement contains all information which prospective investors and their advisers would require and reasonably expect to find in a Product Disclosure Statement for the syndication of a horse for the purpose of making an informed assessment about investment in the syndicate.

A handwritten signature in black ink, appearing to read "T. Johnson", written over a horizontal dashed line.

Timothy Andrew Johnson
Director and duly authorised officer

I Christopher Thomas Hay a director and duly authorised officer of the Offeror, Pulse Racing Thoroughbreds Pty Ltd being an Authorized Representative of Stable Connect Limited (AFSL 336 964) declare that:

- (a) The statements contained in this Product Disclosure Statement are true and correct; and not misleading in their form or content; and
- (b) This Product Disclosure Statement contains all information which prospective investors and their advisers would require and reasonably expect to find in a Product Disclosure Statement for the syndication of a Filly for the purpose of making an informed assessment about investment in the syndicate.

Christopher Hay

Christopher Hay
Director and duly authorised officer
Pulse Racing Thoroughbreds Pty Ltd (A.C.N 169 252 064)
being Authorised Representative (No. 001237925) of Stable Connect Limited (AFSL 336 964)

Account of BHIMA THOROUGHBREDS (As Agent), Scone, NSW.



Lot 1700(100% GST)CHESTNUT FILLY Stable L 3

Foaled 4th November 2021

Branded : nr sh; 7 over 1 off sh

Sire WRITTEN TYCOON 2002	Iglesia Party Miss	Last Tycoon Yodells Kenmare Miss Entertainer Redoute's Choice	Try My Best Marscay Kalamoun Vain Danehill
Dam SET GOALS 2015	Snitzel Your Life Style	Snippets' Lass Hussonet Monsoon Wedding	Snippets Mr. Prospector Danehill

WRITTEN TYCOON (AUS) (Chestnut 2002-Stud 2007). 2 wins at 2, STC Todman Slipper Trial S., Gr.2. Champion Sire in Aust. in 2020-21. Sire of 1039 mrs, 795 wns, 52 SW, 12 G1 wns, inc. SW Coolangatta (VRC Lightning S., Gr.1), Capitalist, Ole Kirk, Written By, (La) Luna Rossa, Pippie, Tycoon Tara, Music Magnate, Despatch, Booker, Tyzone, Odeum, Kissonallforcheeks, Howmuchdoyouloveme, Super Cash, Rich Enuff, etc.

1st dam

SET GOALS, by Snitzel. Placed at 3, 3d ATC Events by ATC P. Sister to Cafe Royal, three-quarter-sister to MEUSE, Meritable. This is her first foal.

2nd dam

YOUR LIFE STYLE, by Hussonet. Unraced. Three-quarter-sister to The Broken Shore (dam of SHOALS, GROUNDSWELL), half-sister to PRECIOUS LORRAINE (dam of MEUSE), LUCKY RAQUIE, Climatic, Quench the Thirst (dam of SANGRIA), Star of Monsoon, Princess Narine (dam of SUMMER MONSOON). Dam of 7 named foals, 4 to race, 3 winners, inc:-
Cafe Royal (Snitzel). 8 wins-3 in succession-1200m to 1400m, \$261,370, to 2021-22, ATC Vinery Yearlings H., 3d GCTC Silk Stocking H., L.
Wild Wind. 3 wins 800m to 1200m to 2021-22, 3d ATC Schweppes H.

3rd dam

Monsoon Wedding, by Danehill. Placed at 2, 3d STC Magic Night S., Gr.2, AJC Keith Mackay H., L. Sister to REDOUTE'S CHOICE, PLATINUM SCISSORS, three-quarter-sister to AL MAHER, SLIDING CUBE, half-sister to MANHATTAN RAIN, ECHOES OF HEAVEN, The Broken Shore (dam of SHOALS, GROUNDSWELL), Taste of Heaven (dam of HEAVENLY CURLIN). Dam of 12 foals, 10 to race, all winners, inc:-
PRECIOUS LORRAINE (Encosta de Lago). 3 wins-2 at 2-at 1600m, 2400m, \$247,750, South Australia Fillies Classic, Gr.3. Dam of 2 winners-
MEUSE (Snitzel). 4 wins-2 at 2-at 1100m, 1600m, \$196,100, SAJC Laelia S., L, MRC Thomas North 2YO H., 3d VRC Vanity S., Gr.3.
LUCKY RAQUIE (Encosta de Lago). Winner at 2 at 1200m, \$205,650, Canberra RC Black Opal S., L, 3d ATC Gimcrack S., L. Producer.
Star of Monsoon (Lonhro). 8 wins 1000m to 1600m, \$425,890, to 2022-23, ATC TAB Rewards H., 2d City Tatt's RC Brian Crowley S., L.
Climatic (Fusaichi Pegasus). 2 wins at 1362m, 1400m, SAJC Last Day Cheltenham H., 3d SAJC Laelia S., L, Veolia P. Dam of 2 winners-
Reflectivity (All Too Hard). 6 wins 1400m to 1600m, \$477,230, ATC Christmas at the Gardens H., 2d WATC HG Bolton Sprint H., L.
Quench the Thirst (Encosta de Lago). Winner at 1610m, 2d SAJC Hill Smith S., L. Dam of 3 winners-
SANGRIA (I Am Invincible). 4 wins-3 in succession-1000m to 1250m, \$182,380, VRC Incognitus S., L, ATC Sepoy at Darley H.
Princess Narine. 4 wins at 1200m, 1300m, MRC Robert Hunter H. Dam of-
SUMMER MONSOON (Stratum). 9 wins-1 at 2-1000m to 1400m, to 2022-23, CJC Stewards H., Gr.3, 2d Matamata RC Slipper S., L.
Crystal Flute. 2 wins at 1300m, 1600m, ATC McGrath Estate Agents H. Dam of-
Meritable (Snitzel). Winner at 1300m, \$121,543, in 2021-22, 2d New Zealand Two Thousand Guineas, Gr.1, Waikato RC James & Annie Sarten Memorial S., Gr.2, 4th Hawke's Bay Guineas, Gr.2.



MAGIC MILLIONS SALES PTY LIMITED

GOLD COAST | HEAD OFFICE

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www.magicmillions.com.au

Mr Christopher Thomas Hay
Pulse Racing Thoroughbreds Pty Ltd
2 Asquith Avenue
ROSEBERY NSW 2018

2023 GOLD COAST NATIONAL YEARLING SALE WEDNESDAY, 31 MAY 2023

TAX INVOICE

Date: 31-May-2023

Account: PULSE

Invoice number: 306962

Terms: 90 Days

Lot	Description	Sire/Dam	Sale Price	GST	Total
1700	Ch. Filly	Written Tycoon (AUS)/Set Goals (AUS)			
	Purchase of Lot 1700 at 2023 Gold Coast National Yearling Sale		90,000.00	9,000.00	99,000.00
	Scoping for Lot 1700 at 2023 Gold Coast National Yearling Sale		165.00	16.50	181.50
	Nomination to Full Race Series for lot 1700 at 2023 Gold Coast National Yearling Sale		6,000.00	600.00	6,600.00
SUBTOTAL			\$96,165.00	\$9,616.50	\$105,781.50
TOTAL AMOUNT DUE					\$105,781.50



PAYMENT OPTIONS

By EFT directly into our ANZ account:
Magic Millions Sales Pty Ltd
BSB: 014704
Account: 353807627
Swift Code: ANZ BAU 3M
Please quote **PULSE** and **306962**
Please email remittance to
accounts@magicmillions.com.au

B2B pay
Pay Online & Earn Points*
· Earn Credit Card & Qantas Points · Boost Cash Flow
pay.b2bpay.com.au/magicm

* Subject to B2Bpay and Qantas Business Rewards terms - visit b2bpay.com.au



Account	PULSE
Reference	306962
Amount Due	\$105,781.50



Gow-Gates Insurance Brokers Pty Ltd

ABN: 12 000 837 785 | AFSL: 245432 | A: GPO Box 4731 Sydney NSW 2001 | P: 02 8267 9999 | E: info@gowgates.com.au |
W: gowgates.com.au

Chris Hay
Pulse Racing Thoroughbreds
2 Asquith Avenue
Rosebery NSW 2018

Date: 07/06/2023
Invoice Number: 747620
Account Manager: Anna Ryan

Type of Policy	Bloodstock Insurance	Premium	\$2,239.71
Insured	Pulse Racing Thoroughbreds	ESL	\$0.00
Policy Description	Endorsement 02 (b) - Add SET GOALS 21	Underwriter Fee	\$0.00
Policy Number	MKBS23056	Stamp Duty	\$0.00
Period of Insurance	13/01/2023 to 13/01/2024	Broker Fee	\$23.93
Effective Date	02/06/2023	GST	\$226.36
Insurer	Stonehatch	Invoice Total	\$2,490.00

Thank you for using our services to arrange this insurance cover.

This Invoice is required to be paid within 14 days of the Invoice Date or otherwise as advised to you by us in writing. Please note that if you do not pay the premium for this policy within our payment terms, you agree to give your authority to cancel the policy on your behalf from inception. Brief details of cover arranged on your behalf are given below. You should refer to the policy documents issued by the insurer for complete policy terms and conditions. Please read carefully the Important Notices attached regarding your duty of disclosure. Do not hesitate to contact us with any questions you may have.

Payment Options

Gow-Gates Insurance Brokers Pty Ltd

Name: Pulse Racing Thoroughbreds
Client Ref: HAYCHRIS
Invoice No: 747620

DEFT Reference Number

40632227476209

Pay by credit card or registered bank account at <https://www.deft.com.au> or phone **1300 78 11 45**. Payments by credit card may attract a surcharge.



*498 406322 27476209

Pay in-store at Australia Post by cheque or EFTPOS



Billers Code: 20362
Ref: 40632227476209

Total Due: \$2,490.00

Contact your participating bank, credit union or building society to make payment directly from your cheque or savings account. Enter the Biller Code and BPAY reference number as detailed above.



Policy Endorsement | Bloodstock

Lloyd's Certificate of Insurance

effected through

Gow-Gates Insurance Brokers Pty Ltd
ABN 12 000 837 785 | AFSL No. 245432
Level 8, 491 Kent Street, SYDNEY, NSW 2000
(hereinafter called the Coverholder)

AGREEMENT NUMBER	GGMKL2023
UNIQUE MARKET REFERENCE	B1359K054312023
CERTIFICATE NUMBER	MKBS23056
THE INSURED	Pulse Racing Thoroughbreds
POLICY PERIOD	13th January 2023 – 13th January 2024
ENDORSEMENT NUMBER	02

It is hereby noted and agreed that with effect from 2nd June 2023 this Policy is amended as follows:

EFFECTIVE DATE:	2nd June 2023
ADD:	UNNAMED 2021 Filly (Written Tycoon/Set Goals)
SUM INSURED:	\$99,000 (being 100%)
USE:	Rearing
TOTAL ADDITIONAL PREMIUM DUE:	\$2,490.00 inclusive of all charges In respect of any Additions or Increases, the Full Annual Premium will become due payable in the event of a loss.

All other terms and conditions remain unchanged.

In witness whereof this Certificate has been signed at Sydney this

2nd Day of June 2023

by Gow-Gates Insurance Brokers Pty Limited.

Coverholder

GOW-GATES INSURANCE BROKERS PTY LTD
ABN: 12 000 837 785 | AFSL: 245432

Level 8, 491 Kent Street, SYDNEY NSW 2000 | Please address all mail to: GPO Box 4731, SYDNEY NSW 2001
Phone: 02 8267 9999 Fax: 02 8267 9998 | Website: gowgates.com.au

Dr Chris Lawler BVSc & Associates

Veterinarians in Equine Practice

“Braeside” 23 Bridges Road

GERRINGONG NSW 2534

Phone: 0419 341313

Email: drclawler1@gmail.com

31st May, 2023

VETERINARY CERTIFICATE

Horse: Written Tycoon x Set Goals ‘21

Signalment: Chestnut yearling filly

Brands: Left shoulder = CH in a four leafed clover
Right shoulder = 7 over 1

Microchip: 985100012210215

Examined at: Barn L, Magic Millions Sales Complex, BUNDALL QLD 4217

At the request of *Mr Chris Hay*, as agent for Pulse Racing Thoroughbreds, a veterinary examination of the above horse was undertaken at the Magic Millions Sales Complex, Bundall, Queensland on the 31st May, 2023. The purpose of the examination was to provide a Veterinary Certificate for inclusion in the Product Disclosure Statement (PDS) for syndication by Pulse Racing Thoroughbreds.

Clinical Examination

The clinical examination included heart, ophthalmic eye examination, teeth examination, limb flexion and joint palpation which were normal. The examination also included an appraisal of the sales radiographs for the horse that were provided to the Repository. The horse was examined at rest and at the walk. There was no evidence of previous abdominal surgery, infection or disease, lameness, laminitis or ataxia.

In my opinion, at this time, the Written Tycoon x Set Goals ’21 presented as suitable for purchase as a racehorse as can be determined from the examination performed as described. Written Tycoon x Set Goals ’21 is suitable for public syndication and mortality insurance.

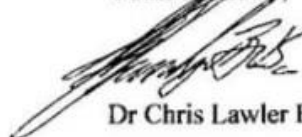
I confirm that I do not have any current or intended future financial or other interest in the above mentioned horse, the proposed syndication or Pulse Racing Thoroughbreds and this letter may be relied upon by prospective investors who invest in the horse.

Yours sincerely,



Dr Trent Jorgensen B.V.Sc

Yours sincerely,



Dr Chris Lawler BVSc

This certificate has been prepared for inclusion in the disclosure statement issued by the Syndicate and at the time of examination can be relied upon as a true document. The issuing veterinarian has no financial or other interest in the Syndicate or monies raised by the Syndicate. The examination was performed using EVA guidelines.



Ciaron Maher Racing Pty Ltd
PO Box 9
Miners Rest VIC 3352
(03) 5334 9888 | www.ciaronmaher.com.au
ABN: 50 527 688 389

To whom it may concern,

RE: Syndication of Thoroughbred Racehorse with Pulse Racing Thoroughbreds Ltd

Mr Chris Hay of Pulse Racing Thoroughbreds Ltd has requested that Mr Ciaron Maher and Mr David Eustace train the Written Tycoon x Set Goals, 2021 filly

I am pleased to accept his offer to train the Written Tycoon x Set Goals filly and confirm that Ciaron Maher racing has no financial interest in the horse.

I will be training in accordance with the New South Wales Trainers Association Terms and Conditions as per its standard Training Agreement, which will be supplied to Pulse Racing Thoroughbreds Ltd.

I give my permission for Pulse Racing Thoroughbreds Ltd to include this letter in their Product Disclosure Statement for this horse. Should you have any further questions, please don't hesitate to contact me at the address above.

Best Regards,

A handwritten signature in blue ink, appearing to read "Ciaron Maher".

Ciaron Maher
Head Trainer

A handwritten signature in blue ink, appearing to read "David Eustace".

David Eustace
Co-Trainer